

FAIR COMPETITION

The Agora Group, through its companies and brands, operates on the advertising, press, cinema, film, Internet, radio and catering markets. We regularly monitor data and information about our market environment and competition. When dealing with competitors, we are committed to transparency, integrity and compliance with the applicable laws. Preventing any breaches of fair competition, monopolistic practices and other unfair market practices is one of our key principles included in the “Agora Code of Ethics”.

INVESTIGATIONS CONDUCTED BY THE SUPERVISORY AUTHORITIES, PENALTIES AND SANCTIONS:

In 2020, the President of the Office of Competition and Consumer Protection (UOKiK) initiated an investigation procedure under Article 48 of the Act on Competition and Consumer Protection in order to preliminarily determine whether the actions of AMS and Ströer Poland on the outdoor advertising market could lead to a breach of the provisions on competition and consumer protection. The investigation procedure initiated by the Office of Competition and Consumer Protection (UOKiK) in 2019 aimed at determining Agora's obligation to notify to UOKiK the intention to acquire a minority stake of 40% in Eurozet Sp. z o.o. was also continued. The President of UOKiK has not yet found any violations of the Act in the actions of Agora; however, the investigation procedure has not yet been formally completed by the end of 2020.

No financial penalties were imposed on any of the Agora Group companies for violating the provisions on competition and consumer protection.